



NRNA NCC USA

FINANCIAL REPORT



TREASURER'S REPORT

THE NON-RESIDENT NEPALI ASSOCIATION
NATIONAL COORDINATION COUNCIL OF USA

REPORT: 01/01/2023 — 06/30/2024

EIN: 62-1850599

PREPARED BY – SAROJ SIGDEL

TREASURER

NRNA NCCA USA



I am committed to improving the organization's financial health and management. I should commit to transparency, accountability, and a strong sense of integrity and ethics.

Some of the responsibilities of a NRNA NCC USA Treasurer

- **Financial oversight:** Ensuring that all financial activities align with the organization's objectives and financial capabilities.
- **Financial reporting:** Compiling and presenting detailed financial reports to the board of directors
- **Budgeting:** Preparing and facilitating the organization's annual budget, and comparing and monitoring actual expenses and revenue.
- **Cash management:** Managing cash flow, paying and recording bills, and maintaining a record of debt
- **Investment decisions:** Investing funds in accordance with applicable legislation.
- **Risk management:** Having a strong understanding of financial legislation and market trends.



NON- RESIDENT NEPALI ASSOCIATION

NATIONAL COORDINATION COUNCIL, USA

Financial Policy

Compliance, Transparency, Reporting IRS, Digital

- Instituted Organizational Financial Compliance as per IRS regulation
- Mandatory W9 requirement & 1099 reporting and filing with the IRS
- W8-BEN-E (ICC, ScytI, Vero Voting)
- Mandatory to provide proof of non-profit & Tax-Exempt certificate recipient of financial support from NRNA NCC USA
- 26/29 Chapters are registered as DBA of NCC USA in the respective States with SOS
- 26/29 Chapters has opened Bank Accounts
- Created a policy of financial aid for people in need
- Regular Financial Reporting in NRNA NCC USA website
- Annual tax deduction letter to all donors
- All receipts, bills, and documents are in the google file structure drive accessible
- Instituted one of the most strictly AI-based membership



NON- RESIDENT NEPALI ASSOCIATION

NATIONAL COORDINATION COUNCIL, USA

NRNA NCC USA Finance Digitalization

< > NRNA_NCC USA_TREASURER OFFICE	
Name	
>	2023_MEBERSHIP_STRIPE REPORT
>	APPLICATION FOR FINANCIAL ASSISTANCE
>	ATTORNEY
∨	BANK STATEMENT
>	2018
>	2019
>	2020
>	2021
>	2022
>	2023
>	2024

< > NRNA_NCC USA_TREASURER OFFICE	
Name	
>	NCC QTR REPORT
>	NEWLETTER
>	NON PROFIT
>	OFFICE EXPNESE
>	PAYPAL
>	POLICY
∨	PROJECTS
>	2021
>	2022
>	2023
>	SOCIAL WELFARE COUNCIL
>	SPARKINTELL
>	STRIP ACCOUNT
>	STRIPE
>	SYCTEL_ELECTION VENDOR
>	TAX DEDUCTION LETTER
∨	TAX NRNA NCC USA
>	FINANCIAL REPORT
>	TAX2014
>	TAX2015
>	TAX2016
>	TAX2017
>	TAX2018
>	TAX2019
>	TAX2020
>	TAX2021
	W8 -BEN-E DEFINATION (version 1).xlsx
>	TENNESSEE SOS ANNUAL REPORTS
>	TRADEMARK



NON- RESIDENT NEPALI ASSOCIATION

NATIONAL COORDINATION COUNCIL, USA

NRNA NCC USA

Profit and Loss YTD Comparison

January - June, 2024

	TOTAL	
	JAN - JUN, 2024	JAN - JUN, 2024 (YTD)
Income		
Contribution Received	13,007.11	13,007.11
Nomination fees contribution		
Refund of Nomination Fees	-1,000.00	-1,000.00
Total Nomination fees contribution	-1,000.00	-1,000.00
Total Contribution Received	12,007.11	12,007.11
Interest Income	2,742.08	2,742.08
Total Income	\$14,749.19	\$14,749.19
GROSS PROFIT	\$14,749.19	\$14,749.19
Expenses		
Award & Medal	954.00	954.00
Bank Charges & Fees	50.46	50.46
Chapter Membership Fee	22,930.00	22,930.00
Chapter Program Support Exp	10,100.00	10,100.00
Donation		
Donation-Non USA	1,730.00	1,730.00
Donation-USA	4,500.00	4,500.00
Scholarship-UGraduate	1,000.00	1,000.00
Total Donation-USA	5,500.00	5,500.00
Total Donation	7,230.00	7,230.00
Event Expenses	1,340.00	1,340.00
Nepal Day Parade	3,500.00	3,500.00
Sports Support Expenses	25,664.34	25,664.34
Youth & Student Conference	2,633.59	2,633.59
Youth & Student Support Exp	1,500.00	1,500.00
Total Event Expenses	34,637.93	34,637.93

Insurance	937.06	937.06
Meeting & Conference Expenses	12,971.65	12,971.65
Women Conference-I	5,300.00	5,300.00
Total Meeting & Conference Expenses	18,271.65	18,271.65
Office Supplies & Software	1,507.01	1,507.01
Office/General Administrative Expense	67.74	67.74
Office/General Administrative Expenses	313.98	313.98
Postage & Shipping Charges	1,119.61	1,119.61
Publication and Printing	6,582.07	6,582.07
State Chapter Membership Share	840.00	840.00
Stripe Charges	76.81	76.81
Travel Expenses	7,800.00	7,800.00
Utilities	2,557.04	2,557.04

Accrual Basis Saturday, July 13, 2024 02:00 PM GMT-07:00

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NRNA NCC USA
Profit and Loss YTD Comparison
 January - June, 2024

	TOTAL	
	JAN - JUN, 2024	JAN - JUN, 2024 (YTD)
Website & Maintenance	22,086.78	22,086.78
Total Expenses	\$138,062.14	\$138,062.14
NET OPERATING INCOME	\$ -123,312.95	\$ -123,312.95
Other Income		
Rental Income	1,500.00	1,500.00
Total Other Income	\$1,500.00	\$1,500.00
NET OTHER INCOME	\$1,500.00	\$1,500.00
NET INCOME	\$ -121,812.95	\$ -121,812.95

NRNA NCC USA

Profit and Loss YTD Comparison

January 2023 - December 2024

	TOTAL	
	JAN 2023 - DEC 2024	JAN - DEC 2024 (YTD)
Income		
Contribution Received	15,582.11	15,582.11
Amazon Smile-Fund	122.50	
Contribution 12th AGM	140.00	
Contribution-NRN Building	17,570.00	
Membership-G	280,760.00	
Nomination fees contribution	242,941.12	
Refund of Nomination Fees	-14,400.00	-1,000.00
Total Nomination fees contribution	228,541.12	-1,000.00
Youth Event	11,623.45	
Total Contribution Received	554,339.18	14,582.11
Interest Income	8,882.74	2,742.08
Total Income	\$563,221.92	\$17,324.19
GROSS PROFIT	\$563,221.92	\$17,324.19
Expenses		
Award & Medal	2,628.94	954.00
Bank Charges & Fees	268.44	75.46
Chapter Membership Fee	22,930.00	22,930.00
Chapter Program Support Exp	11,100.00	10,100.00
Donation		
Donation-Non USA	26,730.00	1,730.00
Donation-USA	9,500.00	4,500.00
Scholarship-UGraduate	8,000.00	1,000.00
Total Donation-USA	17,500.00	5,500.00
Total Donation	44,230.00	7,230.00
Election Expenses	45,258.52	
Event Expenses	2,840.00	1,340.00
Building Inauguration	14,605.76	
Global Health event-III	2,400.68	
Nepal Day Parade	3,500.00	3,500.00
Sports Support Expenses	25,664.34	25,664.34
Youth & Student Conference	12,284.65	2,633.59
Youth & Student Support Exp	1,500.00	1,500.00
Total Event Expenses	62,795.43	34,637.93
HOA fees	3,216.50	
Insurance	1,106.36	937.06
Legal & Professional Services	1,349.00	

NRNA NCC USA

Profit and Loss YTD Comparison

January 2023 - December 2024

	TOTAL	
	JAN 2023 - DEC 2024	JAN - DEC 2024 (YTD)
Meeting & Conference Expenses	27,849.36	12,971.65
12th AGM Expense	7,458.35	
Women Conference-I	6,300.00	5,300.00
Total Meeting & Conference Expenses	41,607.71	18,271.65
Membership-ICC Contributions	76,360.00	
Office Supplies & Software	5,416.68	1,607.43
Office/General Administrative Expense	2,979.37	67.74
Office/General Administrative Expenses	817.57	313.98
Paypal Account fees	224.02	
Postage & Shipping Charges	1,148.32	1,119.61
Publication and Printing	11,401.40	6,582.07
State Chapter Membership Share	38,740.00	1,340.00
Stripe Charges	19,204.49	76.81
Taxes & Licenses	3,949.35	
Travel Expenses	7,800.00	7,800.00
Utilities	6,188.59	2,557.04
Website & Maintenance	30,208.48	23,285.64
Total Expenses	\$440,929.17	\$139,886.42
NET OPERATING INCOME	\$122,292.75	\$ -122,582.23
Other Income		
Rental Income	9,000.00	1,500.00
Total Other Income	\$9,000.00	\$1,500.00
Other Expenses		
Depreciation Expenses	7,729.00	
Total Other Expenses	\$7,729.00	\$0.00
NET OTHER INCOME	\$1,271.00	\$1,500.00
NET INCOME	\$123,563.75	\$ -121,082.23



NON- RESIDENT NEPALI ASSOCIATION

NATIONAL COORDINATION COUNCIL, USA

NRNA NCC USA

Statement of Financial Activities

April - June, 2024

Particular	Apr 2024	May 2024	Jun 2024	Total
Contribution Received		6,075	5,832	11,907
Interest Income	443	453	391	1,286
Total Income	443	6,527	6,224	13,193
Expenses				
Award & Medal		216	738	954
Bank Charges & Fees	25	25		50
Chapter Membership Fee	3,365			3,365
Chapter Program Support Exp	1,500	3,500		5,000
Donation-Non USA	1,730			1,730
Donation-USA			4,500	4,500
Event Expenses		660		660
Nepal Day Parade		3,500		3,500
Sports Support Expenses	1,000	16,386	7,592	24,978
Youth & Student Conference	1,500	1,134		2,634
Insurance		152		152
Meeting & Conference Expenses	5,000			5,000
Office Supplies & Software	178	219	219	616
Office/General Administrative Expenses		108	254	362
Postage & Shipping Charges		86		86
Publication and Printing	500	489	3,593	4,582
Stripe Charges			77	77
Travel Expenses			7,800	7,800
Utilities	480	448	428	1,356
Website & Maintenance	642	640	643	1,925
Total Expenses	15,920	27,562	25,844	69,326
Net Surplus or (Defeciet)	(15,478)	(21,035)	(19,620)	(56,133)



NRNA NCC USA

Statement of Financial Position

As of June 30, 2024

ASSETS	As of June 30, 2024
Current Assets	
NRNA NCC OF USA- Checking-8383	1,808
Well Fargo Life Mem-6204	248,901
Wells Fargo Womans-2910	10,088
Wells Fargo Saving account-0921	256,962
Wellsfargo Youth and Student-7250	7,532
Total Cash & Bank	525,292
Total Current Assets	525,292
Fixed Assets	
Accumulated Depreciation	(7,729)
Buildings	293,004
Computer & Equipment	2,763
Total Fixed Assets	288,037
TOTAL ASSETS	813,329
LIABILITIES AND EQUITY	
Liabilities	
Dhanding Brilliant Student Support	1,005
Total Other Current Liabilities	1,005
Total Current Liabilities	1,005
Total Liabilities	1,005
Equity	
Opening Balance Fund	868,457
Net Surplus or (Defeciet)	(56,133)
TOTAL LIABILITIES AND EQUITY	813,329

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धन्यवाद

संपूर्ण कार्यसमिति २०२३ -२०२५



June 30, 2024

Saroj Sigdel

कोषाध्यक्ष